

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY  
THE BOARD OF DIRECTORS OF Muskegon Maritime Academy

Resolved, that this resolution shall be the general appropriations for the General Fund of Muskegon Maritime Academy for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Muskegon Maritime Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Muskegon Maritime Academy for fiscal year 2023-2024 is as follows:

Revenue			
Local		\$	13,500
State			1,327,448
Federal			40,744
Other Transactions and Financing Sources			14,499
Total Revenue and Other Transactions		\$	1,396,192
Estimated Fund Balance at July 1 Available to Appropriate			4,037
Total Available to Appropriate		\$	<u>1,400,228</u>

Be it further resolved, that \$ 1,396,740 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
Basic Programs		\$	598,886
Added Needs			119,616
Support Services:			
Pupil			32,800
Instructional Staff			4,432
General Administration			48,950
School Administration			116,976
Business			14,571
Operations/Maintenance			189,070
Transportation			40,000
Central			35,121
Community Services			-
Building Improvements			-
Debt Service			196,317
Principal Retirement			196,317
Total Appropriated		\$	<u>1,396,740</u>
Fund Balance June 30, 2024, estimated		\$	3,488

Be it further resolved, that no member of the board of directors, employee of Muskegon Maritime Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Muskegon Maritime Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Muskegon Maritime Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Muskegon Maritime Academy Board of Directors at a properly noticed open meeting held on April 25, 2024, at which meeting a quorum was present.

By:

Tyrone Bule Board Treasurer Printed name, position  
Tyrone Bule Board Treasurer Signature, position  
05-23-2024 Date